

FEDERAL BUREAU OF INVESTIGATION  
FOI/PA  
DELETED PAGE INFORMATION SHEET  
FOI/PA# 1392600-0

Total Deleted Page(s) = 86

Page 4 ~ Referral/Consult;  
Page 5 ~ Referral/Consult;  
Page 19 ~ b6; b7C;  
Page 22 ~ Referral/Consult;  
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Page 49 ~ Referral/Consult;  
Page 50 ~ Referral/Consult;  
Page 51 ~ Referral/Consult;  
Page 52 ~ Referral/Consult;  
Page 53 ~ Referral/Consult;  
Page 54 ~ Referral/Consult;  
Page 55 ~ Referral/Consult;  
Page 56 ~ Referral/Consult;  
Page 57 ~ Referral/Consult;  
Page 58 ~ Referral/Consult;  
Page 59 ~ Referral/Consult;  
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Page 61 ~ Referral/Consult;  
Page 62 ~ Referral/Consult;  
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Page 69 ~ Referral/Consult;  
Page 70 ~ Referral/Consult;  
Page 71 ~ Referral/Consult;  
Page 72 ~ Referral/Consult;  
Page 73 ~ Referral/Consult;  
Page 74 ~ Referral/Consult;  
Page 75 ~ Referral/Consult;  
Page 76 ~ Referral/Consult;  
Page 77 ~ Referral/Consult;  
Page 78 ~ Referral/Consult;  
Page 79 ~ Referral/Consult;  
Page 80 ~ Referral/Consult;  
Page 81 ~ Referral/Consult;

**FBI**

**TRANSMIT VIA:**

☐ Teletype  
☐ Facsimile  
☒ AIRTEL

**PRECEDENCE:**

☐ Immediate  
☐ Priority  
☐ Routine

**CLASSIFICATION:**

☐ TOP SECRET  
☐ SECRET  
☐ CONFIDENTIAL  
☐ UNCLAS E F T O  
☐ UNCLAS

Date 8/5/87

TO : DIRECTOR, FBI

FROM : SAC, LOS ANGELES (29A-15475) (WCC-3) (C)

SUBJECT: KEELY SMITH, CUSTOMER;  
[REDACTED],  
FORMER VICE PRESIDENT,  
COMMERCIAL BANK OF CALIFORNIA  
IN LIQUIDATION,  
9255 SUNSET BOULEVARD,  
LOS ANGELES, CALIFORNIA  
BF&E  
OO: LOS ANGELES

Enclosed for the Bureau are four copies of a self-explanatory LHM regarding above captioned matter.

2 - Bureau (Enc. 4)  
(1) - Los Angeles

JGD/plf  
(3)

SEARCHED \_\_\_\_\_  
INDEXED \_\_\_\_\_  
SERIALIZED \_\_\_\_\_  
FILED \_\_\_\_\_

Approved: \_\_\_\_\_ Transmitted \_\_\_\_\_ Per \_\_\_\_\_  
(Number) (Time)

b6  
b7C

29A - 15475 - 22

File - Serial Charge Out  
FD-5 (Rev. 6-17-70)

File \_\_\_\_\_ Class. \_\_\_\_\_ Case No. \_\_\_\_\_ Last Serial \_\_\_\_\_ Date \_\_\_\_\_  
☐ Pending ☐ Closed  
Serial No. \_\_\_\_\_ Description of Serial \_\_\_\_\_ Date Charged \_\_\_\_\_

1 O+A JUL 12 1985

Employee

RECHARGE

OCT 31 1987  
Date ~~MAY 06 1987~~

b6  
b7C

To \_\_\_\_\_ From \_\_\_\_\_

Initials of Clerk {  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date {  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date charged \_\_\_\_\_

Employee \_\_\_\_\_

Location \_\_\_\_\_



Field File No. \_\_\_\_\_

Serial # of Originating Document \_\_\_\_\_

OO and File No. LA 294-15475 - 1A1

Date Received \_\_\_\_\_

From \_\_\_\_\_

(Name of Contributor)

\_\_\_\_\_  
(Address of Contributor)

By \_\_\_\_\_

(Signature)

To Be \_\_\_\_\_

\_\_\_\_\_  
ven ☐ Yes ☒ No

Grand Jury Material - Disseminate Only Pursuant to Rule 6(e), Federal Rules  
of Criminal Procedure ☐ Yes ☒ No

Title: \_\_\_\_\_

Reference: \_\_\_\_\_

(Communication Enclosing Material)

Description: ☐ Original notes re interview of \_\_\_\_\_

*evidence copy FD 192 (evidence returned)*  
*FBI*

OCT 31 1987

*[Signature]*

b6  
b7C

Date

5/4/87

Title and Character of Case

KEELY SMITH;  
ET AL;  
COMMERCIAL BANK OF CALIF.

LA 29A - 15475-1A1

Date Property Acquired

4/29/87

Source From Which Property Acquired

FDIC

714/975-4241

PO BOX

NEWPORT BEACH, CA 92658

Location of Property or Bulky Exhibit

bulky

Reason for Retention of Property and Efforts Made to Dispose of Same

EVIDENCE

To Be Returned

☒ Yes ☐ No

See Serial

Agent Submitting Property or Exhibit

Agent Assigned Case

SA

wcc-3

SA

☒ Yes ☐ No Grand Jury Material - Disseminate Only Pursuant to Rule 6(e), Federal Rules of Criminal Procedure.

Description of Property or Exhibit

GRAND JURY MATERIAL DISSEMINATE ONLY  
PURSUANT TO RULE 6 (e)., Fed. R. Crim. P

OUT TO [ ] ...5-5-87...

For Valuable and/or Narcotics Evidence Only

Evidence Bag Seal # \_\_\_\_\_

Signature of Two  
Special Agents  
Verifying and Sealing  
Bag Contents

SEMIANNUAL INVENTORY CERTIFICATION TO JUSTIFY RETENTION OF PROPERTY (Initial and Date)

Field File # 29A -15475-1B1

OO: LA

EVIDENCE (PACKAGE COPY)

BLOCK STAMP

29A-15475-1B1

SEARCHED INDEXED  
SERIALIZED FILED

MAY 5 1987

FBI-LOS ANGELES

## CHAIN OF CUSTODY

[illegible]

Item No.

### Remarks




U.S. Department of Justice

Federal Bureau of Investigation  
Los Angeles, California

In Reply, Please Refer to  
File No.

July 25, 1985

KEELY SMITH,  
CUSTOMER;

  
FORMER VICE PRESIDENT,  
COMMERCIAL BANK OF CALIFORNIA  
IN LIQUIDATION,  
9255 SUNSET BOULEVARD,  
LOS ANGELES, CALIFORNIA  
BANK FRAUD AND EMBEZZLEMENT

b6  
b7C

Investigation into this matter has been initiated in response to "Reports of Apparent Criminal Irregularity" that have been received from the Federal Deposit Insurance Corporation (FDIC), Costa Mesa, California.

The Commercial Bank of California was closed by the California Bank Regulator in May 1983. FDIC was appointed as receiver. During its liquidation efforts, apparent criminal activity has been uncovered regarding the captioned subjects. The gross loss is claimed as \$100,000.

- 4 - Bureau
- 1 - USA, Los Angeles
- ② - Los Angeles (29A-15475) (WCC-3) (P)

MJS/plf  
(7) *plf*



SEARCHED  
INDEXED  
SERIALIZED  
FILED

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.





FBI

## TRANSMIT VIA:

- ☐ Teletype  
☐ Facsimile  
☐ AIRTEL

## PRECEDENCE:

- ☐ Immediate  
☐ Priority  
☐ Routine

## CLASSIFICATION:

- ☐ TOP SECRET  
☐ SECRET  
☐ CONFIDENTIAL  
☐ UNCLAS E F T O  
☐ UNCLAS

Date 7/25/85

TO: DIRECTOR, FBI

FROM: SAC, LOS ANGELES (29A-15475) (WCC-3) (P)

RE: KEELY SMITH, CUSTOMER;  
  
 FORMER VICE PRESIDENT,  
 COMMERCIAL BANK OF CALIFORNIA  
 IN LIQUIDATION,  
 9255 SUNSET BOULEVARD,  
 LOS ANGELES, CALIFORNIA  
 BF&E  
 OO: LOS ANGELES

b6  
 b7c

Enclosed for the Bureau is the original and three copies of a self-explanatory LHM regarding above captioned matter. A copy of the same has been disseminated to the USA's Office, Los Angeles, California.

SEARCHED ☒  
 INDEXED ☒  
 SERIALIZED ☒  
 FILED ☒

2 - Bureau (Enc. 4)  
 ② - Los Angeles

MJS/plf  
 (4) *plf*

OFFICE COPY

Approved: \_\_\_\_\_ Transmitted \_\_\_\_\_ Per \_\_\_\_\_  
 (Number) (Time)

# Memorandum



To : SAC, LOS ANGELES (29A-15475)(WCC-3)(P) Date 8/27/85

From : SA

Subject : KEELY SMITH  
ET AL  
BF&E  
OO: LOS ANGELES

Due to my resignation effective 8/30/85, above captioned case should be reassigned.

b6  
b7C

MJS/plf  
(2)

*mga*  
*8/27/85*  
*Re*

*Reassigned*  
*12/31/85*  
*W*  
*11/18/86*

29-15475-4

SEARCHED	INDEXED
SERIALIZED	FILED
DEC 01 1985	
FBI - LOS ANGELES	

*[Signature]*

# Memorandum



To : SAC, LOS ANGELES ([REDACTED]) (WCC-3) (P)

Date 2/17/87

From : SA [REDACTED]

b6  
b7C

Subject: COMMERCIAL BANK OF CALIFORNIA  
(IN LIQUIDATION),  
9255 SUNSET BOULEVARD,  
LOS ANGELES, CALIFORNIA  
BF&E  
OO: LOS ANGELES

Captioned file has been established as a control file regarding COMMERCIAL BANK OF CALIFORNIA (CBC) which was closed by State Banking authorities in May, 1983. The following files were opened to handle investigation regarding individual "Report(s) of Apparent Criminal Irregularities" received from FDIC:

FILE NUMBER

LOSS

SUBJECTS

[REDACTED]

[REDACTED]

[REDACTED]

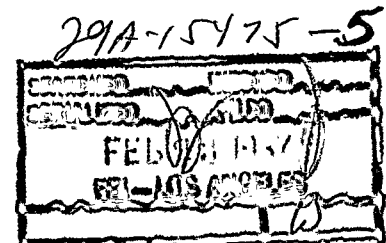
b6  
b7C

29A- 15475

100,000

K. SMITH, [REDACTED]

SSE/plf  
(2)



**Subject**

Keely Smith

Date 3/6/87

Social Security Account #	
---------------------------	--

## Aliases

**Address**

Birth Date
------------

Birthplace
------------

Race
------

Sex  
☐ Male  
☐ Female

- ☐ Exact Spelling  
☒ All References  
☐ Main Security Case Files Only  
☐ Security References Only
- ☐ Main Criminal Case Files Only  
☐ Criminal References Only  
☐ Main Security (If no Main, list all Security References)  
☐ Main Criminal (If no Main, list all Criminal References)
- ☐ Restrict Locality of \_\_\_\_\_

[illegible]

Requested by

SA [redacted]  
CAS: [redacted]

☐ **General Indices:**

Searched by

Date \_\_\_\_\_

☐ **Confidential indices:**

Searched by

Date \_\_\_\_\_

☐ **ELSUR Indices:**

Searched by

Date \_\_\_\_\_

**Squad**

### Extension

File No.

WCC-3

2186

29A-15475

☐ **ISIS:**

Searched by

Date \_\_\_\_\_

☐ **OCIS:**

Searched by

Date \_\_\_\_\_

**US:**

Searched by

Date \_\_\_\_\_

Consolidated by

Date \_\_\_\_\_

Reviewed by

Date \_\_\_\_\_

## File Review Symbols

I - Identical  
NI - Not identical

? - Not identifiable  
U - Unavailable reference

\* U.S. GOVERNMENT PRINTING OFFICE: 1985-491-510: A2001

29A-15475-8

# Memorandum



To : SAC, LOS ANGELES ([redacted]) (WCC-3) (P) Date 3/10/87

From : SA [redacted]

b6  
b7C

Subject: COMMERCIAL BANK OF CALIFORNIA  
(IN LIQUIDATION)  
9255 SUNSET BOULEVARD,  
LOS ANGELES, CALIFORNIA  
BF&E  
OO: LOS ANGELES

Captioned file has been established as a control file regarding COMMERCIAL BANK OF CALIFORNIA (CBC) which was closed by State Banking authorities in May, 1983.

On 3/6/87, writer contacted [redacted] Department Head, Investigation Unit, FDIC, 3347 Michaelson, Fluor Corporation Building Pod B, Irvine, California, telephone number [redacted]. [redacted] advised that FDIC has completed liquidation of CBC, however, FDIC still has possession of [redacted]

b3  
b6  
b7C

[redacted] These documents would be in storage at FDIC or GSA facilities.

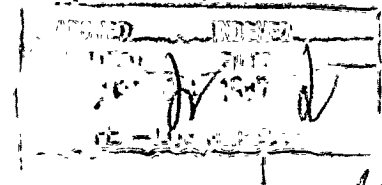
According to [redacted], any subpoenas for such records/documents should be directed to [redacted], [redacted] FDIC. [redacted] is the only FDIC official who can receive Grand Jury subpoenas. However, [redacted] is the FDIC employee who will actually handle the subpoena process and obtain the documents. Further, [redacted] informed that [redacted], Acting Section Chief, would interface with the FBI regarding these particular records.

b3  
b6  
b7C

The mailing address is FDIC, P. O. Box 7549, Newport Beach, California, 92658.

b3

JGD/plr  
(15) *plg*



# Memorandum



To : SAC, LOS ANGELES ( [redacted] ) (WCC-3) (P) Date 4/10/87

From : SA [redacted]

b6  
b7C

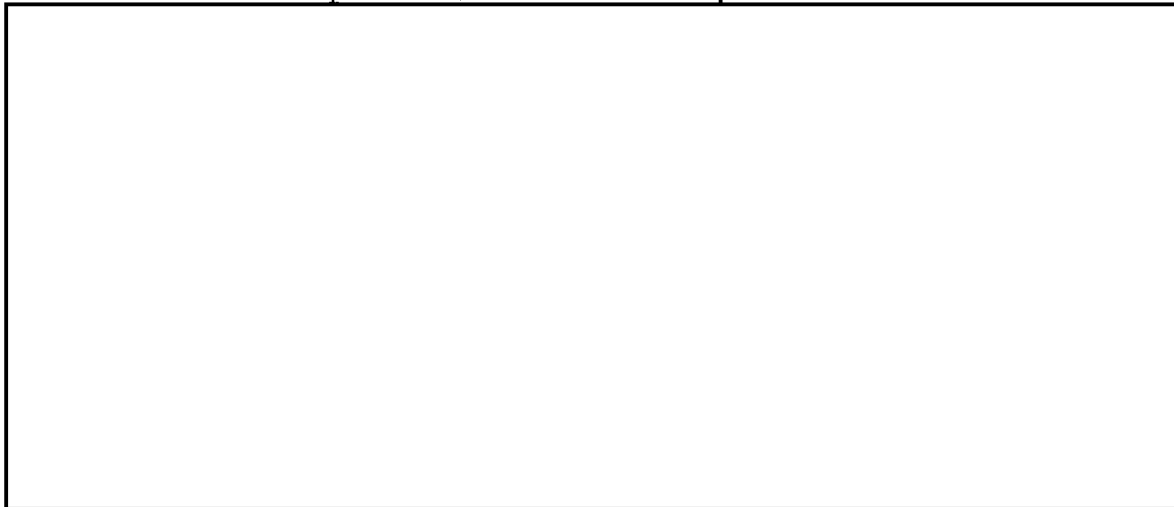
Subject: COMMERCIAL BANK OF CALIFORNIA  
(IN LITIGATION),  
9255 SUNSET BOULEVARD,  
LOS ANGELES, CALIFORNIA  
BF&E  
OO: LOS ANGELES

For information of the file, on 3/26/87, Federal Grand Jury subpoenas were served on the [redacted] relating to captioned matter. These subpoenas relate to the following files:



b3  
b6  
b7C

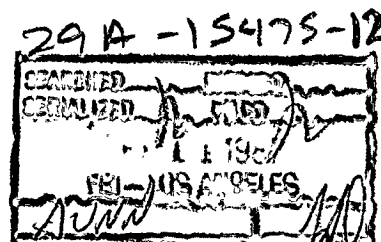
The subpoenas were served to [redacted]



b3  
b6  
b7C

ONLY  
Crim. P

JGD/plf  
(14) *pg*





U.S. Department of Justice

Federal Bureau of Investigation  
11000 Wilshire Boulevard  
Los Angeles, California 90024

In Reply, Please Refer to  
File No. 29A-15475

May 26, 1987

Honorable Robert C. Bonner  
United States Attorney  
1200 U. S. Courthouse  
312 N. Spring Street  
Los Angeles, California 90012

RE: Commercial Bank of California;  
Keely Smith;  
Et Al  
Bank Fraud and Embezzlement

Attn: AUSA [redacted]

Dear Mr. [redacted]

b3  
b6  
b7C

This is to confirm that on [redacted], SA [redacted]  
[redacted] obtained a subpoena from AUSA [redacted] regarding captioned  
matter.

This subpoena was served on [redacted] on  
[redacted] by SA [redacted] and on [redacted] all documents  
called for in the subpoena were returned to the Federal Grand  
Jury, Los Angeles, California, by SA [redacted] at which time he was  
appointed custodian of these documents. These documents will be  
utilized strictly in an official FBI investigation.

Very truly yours,

[redacted]  
Special Agent in Charge

b3  
b6  
b7C

By: [redacted]

Supervisory Special Agent

1 - Addressee  
1 - Los Angeles 29A-15475  
JGD/plf  
(2)

SEARCHED [redacted]  
INDEXED [redacted]  
SERIALIZED [redacted]  
FILED [redacted]

29A - 15475 - 13

# Memorandum



To : SAC, LOS ANGELES ([redacted])  
(WCC-3) (P)

Date 6/16/87

From : SA [redacted]

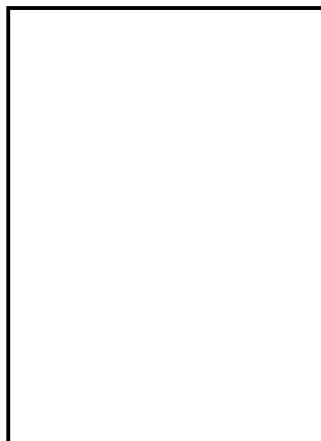
b3  
b6  
b7C

Subject : COMMERCIAL BANK OF CALIFORNIA  
(IN LIQUIDATION)  
9255 SUNSET BOULEVARD  
LOS ANGELES, CALIFORNIA  
BF&E  
OO: LOS ANGELES

[redacted], Acting Section Chief, FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC), was telephonically contacted by Special Agent [redacted] of the Los Angeles FBI Office. [redacted] advised that the COMMERCIAL BANK OF CALIFORNIA (CBC) was closed by the FDIC on 5/27/83. As a result of this closure, [redacted] estimated the total gross losses at CBC to be [redacted]. Of this total gross loss, [redacted] advised that losses at CBC resulting from fraud and/or embezzlement totaled approximately [redacted]. Therefore, [redacted] stated that losses at CBC resulting from reasons other than fraud and embezzlement totaled approximately [redacted].

b6  
b7C

For information of the file, currently Los Angeles FBI has 12 pending cases relating to apparent fraudulent loans at CBC. It is noted that some criminal referrals from the FDIC relating to CBC were declined in 1985 by the United States Attorney's Office, Central District of California, due to statute of limitations problems.



JGD/sag  
(14)

29A -15475-14

SEARCHED	INDEXED
SERIALIZED	FILED
JUN 17 1987	
FBI - LOS ANGELES	

b3



RECORD REQUEST  
LA-40 (Rev. 5-5-77)

*Tel*

Date 7/30/87

COMPUTERIZED INFORMATION CHECK

Identifying ☐ Data Traffic ☐ Data Registered Vehicle ☐ Data Local Criminal ☐ Data State Criminal ☐ Data NCIC Wanted/Missing Persons ☐ State Criminal History ☐ Computerized Criminal History (NCIC) ☐

OUTSIDE AGENCY CHECK

☐ Birth ☐ Credit ☐ Criminal ☐ Death ☐ INS ☐ Marriage ☐ Motor Vehicle ☐ Other ☐ Teletype Room ☐ Driver's License

To Tel Dated \_\_\_\_\_  
Return to WCC-3 File number 29A-15475

Name and aliases of subject, applicant, or employee, and spouse  
Vehicle License, Vehicle Identification Number

*Keely Smith*

Addresses  
Residence \_\_\_\_\_  
Business \_\_\_\_\_  
Former \_\_\_\_\_

\*Date and place of marriage  
(if applicable) \_\_\_\_\_

Race <i>W</i>	Sex <input type="checkbox"/> Male <input checked="" type="checkbox"/> Female	Age	Height	Weight	Hair	Eyes
Birth date		Birth place			Social Security Number	
Arrest number		Fingerprint classification			Criminal specialty	

Specific information desired (including Automated Fingerprint System (AFS)  
Automated Property System (APS)

*LA 42P for Keely Smith*

Identifying number (FBI/MNU/ ETC.)	Telephone number	Article/Firearm Data (State & NCIC)				
		Serial #	Type	Brand	Caliber	Make

Results of check

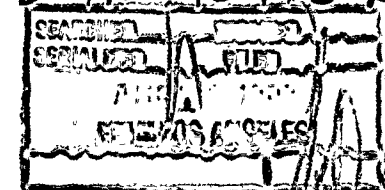
*Palm Spring*

*03-09-28*

*108*

*PS*

(Use reverse side, if necessary)



ANI AUTOMATED NAME INDEX

ORI CA019 INFO CODE L1 NAME SMITH,KEELY  
DOB OR AGE 35 ADD CITY  
VMA VYR  
FOR OUT OF STATE DMVS:  
STATE REFERENCE  
DRIVER LICENSE INFO SEX (NAME AND DOB ALSO REQUIRED)  
REGISTRATION INFO LIC LIY LIT  
OR VIN VMA VYR

REQUESTED BY  
IN  
DATE:07-31-87\*TIME:10-38  
L1SMITH,KEELY  
MATCHED ON:\*L/N\*F/N

B/D:03-09-28\*ADD:105\*CTY:FALM SPRINGS  
DL#:N7036759\*NAME:SMITH KEELY A\*

OUTPUT MSG 329, PAGE 01 OF 03, FROM CL10

NO MSGS WAITING

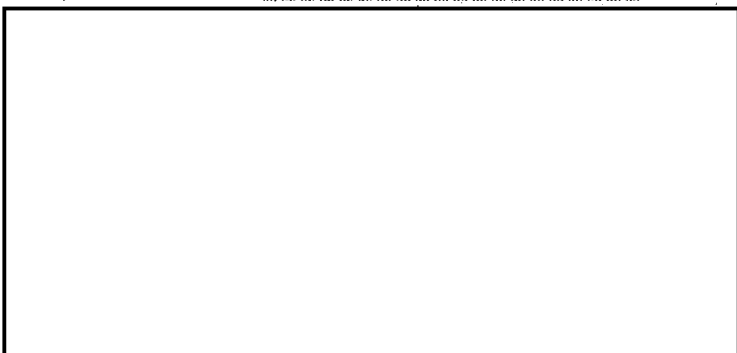
b6  
b7c

(see attached)

ANI AUTOMATED NAME INDEX

ORI CA019 INFO CODE L1 NAME SMITH,KEELY  
DOB OR AGE 35 ADD CITY  
VMA VYR  
FOR OUT OF STATE DMVS:  
STATE REFERENCE  
DRIVER LICENSE INFO SEX (NAME AND DOB ALSO REQUIRED)  
REGISTRATION INFO LIC LIY LIT  
OR VIN VMA VYR

REQUESTED BY



b6  
b7C

OUTPUT MSG 329, PAGE 02 OF 03, FROM CL10

NO MSGS WAITING

ANI AUTOMATED NAME INDEX

ORI CA019 INFO CODE L1 NAME SMITH,KEELY

DOB OR AGE 35 ADD CITY

VMA VYR

FOR OUT OF STATE DMVS:

STATE REFERENCE

DRIVER LICENSE INFO SEX (NAME AND DOB ALSO REQUIRED)

REGISTRATION INFO LIC LIY LIT

OR VIN VMA VYR

REQUESTED BY

ANI END

OUTPUT MSG 329, PAGE 03 OF 03, FROM CL10

NO MSGS WAITING

CLETS - CLETS INQUIRY/UPDATE FREE FORM - ENTER DATA IN TTY FORMAT

IN

L1SMITH KEELY

A105

CPALM SPRINGS

ID

DATE:07-31-87\*TIME:11:00\*

MATCHED ON:\*L/N\*F/N\* C\* A

DL/NO:N8711917\*B/D:03-09-28\*NAME:SMITH KEELY\*

ADDR AS OF 08-08-78:1055 PASEO EL MIRADOR PALM SPRINGS 92262\*

IDENTIFYING INFORMATION:

SEX:FEMALE\*HAIR:BLACK\*EYES:BRN\*HT:5-03\*WT:120\*OTH/ADDR AS OF

06-05-85:46 COUNTRY CLUB LN LAS VEGAS, NEV \*

ID CARD MLD:08-30-78\*EXP/RD:84\*BATES: \*

LICENSE STATUS:

REISSUE FEE REQUIRED

OUTPUT MSG 336, PAGE 01 OF 02, FROM CL10

NO MSGS WAITING

CLETS - CLETS INQUIRY/UPDATE FREE FORM - ENTER DATA IN TTY FORMAT

IN

L1SMITH KEELY

A105

CPALM SPRINGS

DEPARTMENTAL ACTIONS:

NONE

CONVICTIONS:

VIOL/DT	CONV/DT	SEC/VIOL	DKT/NO	FINE	DISP	COURT	VEH/LIC
06-05-85	07-11-85	22348A VC	DM27479		R	19446	AJF04T

FAILURES TO APPEAR:

NONE

ACCIDENTS:

NONE

END

OUTPUT MSG 336, PAGE 02 OF 02, FROM CL10

NO MSGS WAITING

CLETS - CLETS INQUIRY/UPDATE FREE FORM - ENTER DATA IN TTY FORMAT

IN

2PSMITH KEELY

A105

CPALM SPRINGS

IV

DATE: 07/31/87 TIME: 11:04

MATCHED ON: \*L/N\*F/N\* Z

EXP : 10/20/87 LIC#: 237HNB YRMD: 73 MAKE: BUIC BTM : SD

VIN : 4D29H3Z122732

R/O : SMITH, KEELY ANN, 10843 NEBRASKA CITY: RIVERSIDE C.C. 33. ZIP#: 92505

SOLD: 00/00/73 RCID: 04/27/87 UCID: 05/09/87 LOCD: 3

END

OUTPUT MSG 337, PAGE 01 OF 01, FROM CL20.

NO MSGS WAITING



U.S. Department of Justice

Federal Bureau of Investigation

In Reply, Please Refer to  
File No.

11000 Wilshire Boulevard  
Los Angeles, California 90024

August 5, 1987

[Redacted]  
Federal Deposit  
Insurance Corporation  
3347 Michelson  
Fluor Corporation Building  
Irvine, California 92730

b6  
b7C

Dear MS. [Redacted]:

The attached material obtained from you in connection with an investigative activity of the Federal Bureau of Investigation (FBI) is of no further value to this agency or the Department of Justice. The FBI is prohibited from destroying this material; therefore, it is being returned to you for whatever disposition you deem appropriate.

Very truly yours,

RICHARD T. BRETZING  
Special Agent in Charge

By: [Signature] [Redacted]  
Supervisory Special Agent

(Y)  
b6  
b7C

Encl.

① 1 - Addressee  
① - Los Angeles 29A-15475

JGD/plf  
(2) [Signature]

SEARCHED  
INDEXED  
SERIALIZED  
FILED

[Signature]

29A-15475-17



United States Department of Justice  
Federal Bureau of Investigation  
11000 Wilshire Boulevard  
Los Angeles, California 90024

August 5, 1987

Honorable Robert C. Bonner  
United States Attorney  
312 North Spring Street  
Los Angeles, California 90012

Attention: AUSA James Asperger

RE: Keely Smith, Customer;  
[redacted]  
Former Vice President,  
Commercial Bank of California  
in Liquidation,  
9255 Sunset Boulevard,  
Los Angeles, California

b6  
b7C

Dear Mr. Bonner:

For your information, I am enclosing communications which may be of interest to you.

Very truly yours,

[redacted]

Official in Charge

b6  
b7C

Enc.

Bv: [redacted] *gTW*

Supervisory Special Agent *1Dew*

SEARCHED —  
INDEXED —  
SERIALIZED —  
FILED —  
*AF*

1 - Addressee  
① - Los Angeles 29A-15475

JGD/plf  
(2) *plf*

29A-15475-18

## Memorandum



(See Reverse Side for Instructions)

To : Director, FBI (29- 100936 ) Date 8/5/87

From : SAC, LOS ANGELES \*(29- A-15475)

## Subject:

First Subject Only: KEELY SMITH  
 Name of Bank: COMMERCIAL BANK OF CALIFORNIA  
 City, State: LOS ANGELES, CALIFORNIA

1. DATE CASE OPENED 7/11/85

DATE CASE CLOSED 8/5/87

2. GROSS LOSS \$100,000

## 3. INSTITUTION Check block

- a. Bank ☒  
 b. Credit Union ☐  
 c. Savings & Loan - Savings Bank ☐

## 4. TYPE OF CASE

- a. Internal Fraud ☐  
 b. External Fraud (Include Section 1014) ☒  
 c. No violation determined ☐

## 5. GENERAL INFORMATION

- a. Period of time case awaited prosecutive action by USA after completion of investigation

1. ☒ within 3 months 3. ☐ 6-12 months  
 2. ☐ 3-6 months 4. ☐ over 1 year

## b. Case disposition

1. Conviction and/or Pretrial Diversion ☐  
 2. Prosecution declined:  
   a. Nominal amount ☐  
   b. Restitution and/or employment terminated ☐  
   c. Other ☒  
 3. Case closed on SAC's authority ☐

2 - Bureau

\*If control file number used add serial number

① - Los Angeles

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29A - 15475 - 20



U.S. Department of Justice

Federal Bureau of Investigation

Los Angeles, California

In Reply, Please Refer to  
File No.

August 5, 1987

KEELY SMITH,  
CUSTOMER:

[REDACTED]  
FORMER VICE PRESIDENT,  
COMMERCIAL BANK OF CALIFORNIA  
IN LIQUIDATION,  
9255 SUNSET BOULEVARD,  
LOS ANGELES, CALIFORNIA  
BANK FRAUD AND EMBEZZLEMENT

b6  
b7C

Investigation into this matter has been initiated in response to "Reports of Apparent Criminal Irregularity" that have been received from the Federal Deposit Insurance Corporation (FDIC). The Commercial Bank of California (CBC) was closed by the California Bank Regulator in May, 1983. FDIC was appointed as receiver. During its liquidation efforts, apparent criminal activity has been uncovered regarding the captioned subjects. The gross loss is claimed as \$100,000.

CBC Loan Officer [REDACTED] who had a \$75,000 lending limit, approved and advanced Keely Smith a \$75,000 loan on December 14, 1981, and a \$25,000 loan on February 26, 1982. Smith is an entertainer who performed and resided in Las Vegas, Nevada, on the dates of these loans. The alleged purpose of the loans was to renovate, repair and complete construction of rental property in Palm Springs, California. Collateral for these loans was a third and fourth deed on this rental property. Smith was referred to CBC by [REDACTED]. [REDACTED] was supposed to guarantee these loans; however, no guarantee documents were part of the CBC loan files.

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Smith defaulted on these two loans and CBC gained control of the collateral through a foreclosure sale. This property had a cost to CBC of \$461,365.70. However, appraisals indicated that this property may only have a market value of approximately \$360,000.

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

4 - Bureau  
① - Los Angeles (29A-15475) (WCC-3) (C)

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(5) *[Signature]*

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*[Handwritten signature/initials]*

29A-15475-21

KEELY SMITH

FDIC traced the use of loan proceeds which disclosed that the loans were used to pay off other debts, cure a default on the property in Palm Springs and provide for living expenses. However, the actual amount of loan funds used to renovate the property in Palm Springs appears to be minimal.

In a deposition of Smith by FDIC counsel, Smith stated that the initial loan request was for a loan of \$100,000, rather than the separate loans as [ ] had structured. She was not aware why the loan request was handled in this matter and indicated that the entire amount of \$100,000 had been approved by the loan officer. According to Smith, the purpose of the loan was for working capital, which would include renovating property in Palm Springs, curing a default on the property as well as paying other outstanding debts. Smith also stated that the loan officer was aware of the outstanding debts, and that loan proceeds would be used in this matter. Further, she advised that most of the work on the property had been accomplished prior to the loan request at CBC. Additionally, Smith indicated there was no intention for the loans being guaranteed by [ ] and the loan officer was fully aware of this.

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The facts and circumstances of captioned matter were discussed with Assistant United States Attorney (AUSA) James Asperger on July 17, 1987. AUSA Asperger declined prosecution on this matter as he felt other civil or administrative alternatives were available.

Keely Smith is described as follows:

Sex	Female
Race	White
Date of Birth	March 9, 1928
Height	5'3"
Weight	120
Hair	Black
Eyes	Brown
Social Security Account Number	230-22-1113
Address	1055 Paseo El Mirador Palm Springs, California 92262

KEELY SMITH

[REDACTED]

is described as follows:

Sex  
Race  
Date of Birth  
Social Security  
Account Number

Male  
White

[REDACTED]

[REDACTED]

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